

ANNUAL REPORT

2020-2021

Letter from President and Executive Secretary

Dear Members and Beneficiaries of the Corporation, greetings from the Board of Managers and Staff.

We were so happy to be able to hold the Annual Meeting after taking an unfortunate break in 2020 due to the pandemic. This meeting was a bit different from previous ones, as it was held over Zoom. We were blessed to have received over two hundred registrations, and delighted to welcome friends from outside the Maryland-DC area.

It is our pleasure to report that The Corporation continues to be in fine financial health with current funds of over thirty million dollars. There are currently 386 members paid in full and 177 are dues paying members for a total of 563. Based on our audit, our current assets are sufficient to cover future obligations.

In 2020 \$657,640.53 was paid to Beneficiaries under the following categories: we offered 7 death benefits in the amount of \$10,000.00 each to survivors of beloved members. Because of our sound management of assets over the years, we were able to offer Annuities totaling \$192,000.00 to 118 beneficiaries. We were also able to offer Gratuities in the amount of \$395,640.53. The requests range from medical expenses to education costs and beyond.

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All this is made possible by the commitment of the members, Investment Committee and the following Board Members:

Easton: Charles Osberger + (Vice President)
Adele Hatfield + Kevin Cross +
Maryland: Dion Thompson + (Secretary/Treasurer)
Jason Poling + John Smith +
Washington: Sheila McJilton + (President)
Michele Hagans + David Wacaster +

We thank those members of the board will be leaving us after fulfilling their terms: Dion Thompson + , Michele Hagans + , Sheila McJilton + , and Jason Poling + . Thanks also to Charles Osberger + and Adele Hatfield + for their willingness to serve another term.

Each diocese had a brief caucus at the end of the Annual Meeting to nominate Board representatives for their diocese to fill vacancies. The Revs. Derek Miller and Lisa Bornt were elected for Maryland and the Revs. Glenna Huber and Meredith Heffner were elected for Washington.

We also thank the members of our Investment Committee:

Ms. Lisa Rapuano, Chair	Mr. Charles S. Fitzgerald
Mr. Thomas Brandt	Mr. Christopher Lord
The Rev. Bruce McPherson	Mr. Charles Palmer

The privileged day to day operations falls to the officers and the following staff:

Jan Hamill +, Chaplain
M. Joanna White +, Executive Secretary
Nancy Smith, Financial Secretary
Rachel Erdman, Administrative Assistant
Lee Carpenter, Legal Counsel

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In past two years, we lost the following beloved members: (2019) Alice Bassett-Jellema +, John Birdsall +, Gene Bolin +, Milo Coerper +, Bob Daly +, Joan Kelly +, Art Lillicrop +, Cuthbert Mandell +, Bill Pregnall +, and Arnold Taylor +. (2020) Ted Bailey III +, Charles Beamer +, Jay Croft +, Dick Downing +, Dalton Downs +, Van Gardner +, Herb Lodder +, Donald Morris +, Tom Murphy +, Manning Smith +, Ben Smith Jr. +, and Donald Vinson +.

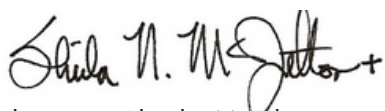
In the past two years, we also lost the following beloved beneficiaries: (2019) Tish Brown, Jean Grant, Ann Hargett, Lea Kersting, Joan Malpas, Georgann Mastin, Steve Stromwell, and Ernestine Tuton. (2020) Kit Bainbridge, Mary Ann Chapman, Barbara Fetterhoff, Mary Jennings, Pat Lucas, Joye Pregnall, Ruth Roberts, Alysann Staup, Martha vanderPoel, Janice Wheeler, and Vandelia Zeller.

We have the following new members since 2019:
Diocese of Maryland: (2019) Lisa Bornt +, Robert Bunker +, Janet Kuria +, Anne Marie Richards +, Patti Sachs +, James Snodgrass +, Manoj Zacharia +, and Todd Young +. (2020) Laura Carpenter +, Cindy Christopher +, Julia Fritts +, Steve Holt +, John Keydel Jr. +, Jane O'Leary +, Margarita Santana Honrado +

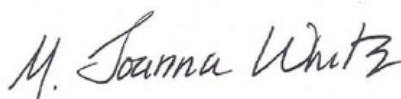
Diocese of Washington: (2019) Jenifer Gamber +, Sarabeth Goodwin +, Amy Molina-Moore +, and Beverly Weatherly +. (2020) Timothy Cole +, Jan Cope +, Jenifer Gamber +, Javier Garcia Ocampo +, Diana Gustafson +, Jadon Hartsuff +, Michele Morgan +, Jose Valle +, and David Wolf +.

Diocese of Easton: (2020) Stephanie Clayville +, Alisha King +, Laura McCarthy +, Christine Sabas +, and Marguerite Samuels +.

Faithfully,



The Rev. Sheila McJilton
President of the Board



The Rev. Joanna White
Executive Secretary