



ANNUAL REPORT

2021-2022

Letter from President and Executive Director

Dear Members and Beneficiaries of the Corporation, greetings from the Board of Managers and Staff.

It is our pleasure to report that The Corporation continues to be in fine financial health with current funds of over thirty-eight million dollars. There are currently 384 members paid in full and 177 are dues paying members for a total of 561. Based on our audit, our current assets are sufficient to cover future obligations.

In 2021 \$597,294.78 was paid to Beneficiaries under the following categories: we offered 14 death benefits in the amount of \$10,000.00 each to survivors of beloved members. Because of our sound management of assets over the years, we were able to offer Annuities totaling \$178,500.00 to 119 beneficiaries. We were also able to offer Gratuities in the amount of \$278,794.78. The requests range from medical expenses to education costs and beyond.

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All this is made possible by the commitment of the members, Investment Committee and the following Board Members:

Easton: Charles Osberger + (President)

Adele Hatfield + Kevin Cross +

Maryland: Derek Miller + (Secretary/Treasurer)

Lisa Bornt + John Smith +

Washington: David Wacaster + (Vice President)

Meredith Heffner + Glenna Huber +

We thank those members of the board who have fulfilled their terms: John Smith + and Adele Hatfield +. Thanks also to David Wacaster + and Kevin Cross + for their willingness to serve another term.

Each diocese had a brief caucus at the end of the Annual Meeting to nominate Board representatives for their diocese to fill vacancies. The Rev. J. Joseph Hart was elected for Maryland and the Rev. F. Darcy Williams was elected for Easton.

We also thank the members of our Investment Committee:

Ms. Lisa Rapuano, Chair

Mr. Charles S. Fitzgerald

Mr. Thomas Brandt

Mr. Christopher Lord

The Rev. Bruce McPherson

Mr. Charles Palmer

The privileged day to day operations falls to the officers and the following staff:

Jan Hamill +, Chaplain

M. Joanna White +, Executive Secretary

Nancy Smith Murphy, Financial Secretary

Rachel Erdman, Administrative Assistant

Lee Carpenter, Legal Counsel

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In past year, we lost the following beloved members: Gerald Ash +, James D. Anderson +, Harold Bishop +, Thomas W. Claggett, III +, F. Graham Cliff +, David Cammack + (died in 2020), Carl Harris +, W. Pegram Johnson +, Alfred Laveroni +, Charles McGinley (died in 2020) +, Christopher Porteus +, Edward C. Rosenzweig (died in 2020) +, James Shields +, Barclay Stanton +, John Thayer Talbott +, and Beverly Weatherly +

In the past year, we also lost the following beloved beneficiaries: Maria Campbell, Kitty Roulette, Ruth Stuess, Ruth Taylor, and Barbara Truitt.

We have the following new members since the last Annual Meeting:

Diocese of Maryland: Neva Brown/, Thomas Clement +, Ruth Elder/, Lynn Hade + Emmanuel Mercer +, Thomas Murphy +, Elaine Price +, Kathleen Schotto +, Amy Shimonkevitz +, and Kathleen Smith-Jones +.

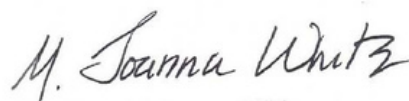
Diocese of Washington: Amanda Akes +, Douglas Greenaway +, Rachelle Sam +, and William Stafford-Whittaker +.

Diocese of Easton: James Kamihachi + and Susan Leight +.

Faithfully,



The Rev. Charlie Osberger,
President of the Board



The Rev. Joanna White
Executive Secretary