

# ANNUAL REPORT

## 2023-2024

### **Letter from President and Executive Director**

May 2024

Dear Members and Beneficiaries of the Corporation, greetings from the Board of Managers and Staff.

It is our pleasure to report that The Corporation continues to be in fine financial health; as of 12/31/2023, our assets were \$38.9 million, with a three-year trailing average of \$38.9 million. There are currently 407 members paid in full and 165 are dues paying members for a total of 572. Based on our audit, our current assets are sufficient to cover future obligations.

In 2023 \$868,569.21 was paid to Beneficiaries under the following categories: we offered 17 death benefits in the amount of \$10,000.00 each to survivors of beloved members. Because of our sound management of assets over the years, we sent annual payments totaling \$180,000.00 to 120 beneficiaries. We were also able to offer financial gifts to 22 beneficiaries in the amount of \$518,569.21. The requests ranged from medical expenses to budgeting help to assisted living and beyond.

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All this is made possible by the commitment of the members, Investment Committee and the following Board Members:

Washington: David Wacaster + (President)  
Glenna Huber + (Vice President) Meredith Heffner +  
Maryland: Lauren Bloom + (Secretary/Treasurer)  
Joe Hart + Vaughn Vigil +

We thank Meredith Heffner + for fulfilling her term on the board. Thanks also to Charlie Osberger + and Vaughn Vigil + for their willingness to serve another term.

Each diocese had a brief caucus at the end of the Annual Meeting to nominate Board representatives for their diocese to fill vacancies. Vaughn Vigil and Charlie Osberger were affirmed by their respective dioceses, and the Rev. Marilyn Jenkins was elected for Washington.

We also thank the members of our Investment Committee:

Ms. Lisa Rapuano, Chair	Mr. Charles S. Fitzgerald
Mr. Thomas Brandt	Mr. Christopher Lord
The Rev. Bruce McPherson	Mr. Charles Palmer

The privileged day to day operations falls to the officers and the following staff:

Jan Hamill +, Chaplain  
M. Joanna White +, Executive Director  
Nancy Murphy, Financial Secretary  
Rachel Erdman, Administrative Assistant  
Lee Carpenter, Legal Counsel

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In past year (May 2023-2024), we lost the following beloved members: Harry Brunett +, John D. Cozzoli +, William Flanders +, Harry Harper +, Carol Jablonski +, Earl Neil +, Nancy Noall +, Harrison Owen +, Robert Patterson +, Connie Robinson +, Dick Salmon +, Robert Schenkel +, Kenneth Thom +, Meki To'Aleprie +, Hughes Wahl +, and Joseph Webb +.

Our new beneficiaries: Joan Brunett, Ruth Cozzoli, Susan Mann Flanders +, Ramona Harper, Ty Jones +, Angela Kazzie-Neil, Bob Noall, Ethelyn Owen, Abigail Manny, David Robinson +, Bob Schenkel III, Arlene Thom, Joann To'Aleprie and Toni Webb.

In the past year (May 2023-May 2024), we also lost the following beloved beneficiaries: Helen Clark, Caroline Garner, Jeani Hardin, Kay Reuschling, and Cordie Lee Wilkinson.

We have the following new members since the last Annual Meeting:

Diocese of Maryland: Freda Marie Brown +, Todd Bruce +, Scott Maxwell +, Scott Rieker +, Sarah Yoe +, + Carrie Schofield-Broadbent, Mary Walton +.

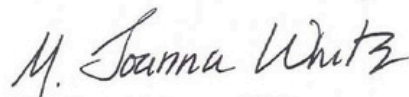
Diocese of Washington: Timothy Carr +, Yoimel Gonzalez Hernandez +, Marilyn Jenkins +.

Diocese of Easton: Andrew Cropper +, Margaret Brack +, Gregory Harbaugh +, Elizabeth Phillips +, Thom Sinnott +, Suz Southern +, Lisa Webb Pagano +.

Faithfully,



The Rev. David Wacaster  
President of the Board



The Rev. Joanna White  
Executive Director