



THE CORPORATION
for the Relief of the Widows and Children of the Clergy
of the Protestant Episcopal Church in Maryland

newsletter

A Message from the President

The Very Rev. Charles Osberger, President, Board of Managers

Dear friends in Christ,

Warmest greetings from the Board of the Corporation. The legacy and witness of our call to remember and care for one another speaks to the instituting vision that created this ministry. As Rector of Old Wye Parish (1721-2021) I am mindful of how it must have been both a consolation and comfort for the widow of the Rev. Elijah Rigg (Rector, 1798-1804) to begin receiving gratuities among the very first beneficiaries of The Corporation. May you be encouraged by the ongoing work of the Board.

This year we write to you with heartfelt thanks for the capacity of vaccines to restore a normalcy to life and relationships. In May, we're excited to host the 2022 Annual Meeting of the Corporation through a hybrid format - meaning that those who can will be gathering in person, but those unable will still be able to share fellowship over Zoom.

WINTER
2021

*I thank God in all
my remembrance
of you, always
and in every
prayer for you
making my
prayer with joy,
thankful for your
partnership in
the gospel from
the first day until
now.*

(Philippians 1:3)



The staff of the Corporation offered to the Board and our membership a resilient commitment to the core values of our life together. Please join me commending this remarkable team for their presence and readiness to respond person by person, request by request with grace, immediacy, and compassion. We are here for you and the ministry we share caring for the families of the Lord's servant people.

The Board met several times throughout the year. The Zoom life linked us to each other, agendas, conversations, actions and engaging developments for future consideration. Our investment committee served us well. Their professional investment counsel and recommendations preserved and increased The Corporation's invested asset base, resulting in more than sufficient returns to meet current and projected requirements for fund allocations.

We are planning to gather for a Board retreat January 2022. The guiding document for this Board and Staff day away will be the Standards of Excellence offered through the organization Maryland Nonprofits. We ask for your prayers and support as we seek to develop excellence in all aspects of our work and for the very real possibilities of initiatives that complement and search for what is faithful to the witness of our Church.

As we enter the Seasons of Advent and Christmas and prepare to enter a New Year, may hope and peace, mercy and love fill your hearts with thanksgiving for the nearness of God in Christ.

A Message from the Chaplain

Dear Friends,

I am so tired of waiting! Perhaps you are too. Waiting for vaccines, then for COVID19 rates to go down rather than up, to hug friends and do all those things I used to do before the pandemic. Waiting for the new normal, and finding out what that can be, and how it can more truly reflect the Dream of God.

And now we enter the season of Advent, a season for waiting and breathing. I am grateful for this yearly reminder to prepare intentionally not just for Christmas, the Nativity season, but also for the Coming of Christ. This is a time to refresh ourselves with the vision of Isaiah's glimpse - where the wolf shall live with the lamb (and not eat it) and a little child shall lead them. The Gospel writers sang that vision with the shout of John the Baptist and the vision of a time when the valleys are filled and mountains made low - where the Kingdom of God is accessible to all. It is time to revisit the vision of John the Divine in Revelation of the New Jerusalem where Love reigns supreme.



*The wolf
shall live
with the
lamb . . .
and a little
child shall
lead them.*

This is also a time to fill our own lamps against the world's times, just like those wise young women in Matthew's parable and the wise woman who carried her full lamp to seek the lost coin. It's a time of preparation. Yes, for the bright festivities of Christmas. And also for times and ways we work with the Christ-Light for the full Dream of God to break into the world.

I am grateful for the small and larger ways The Corporation can work to bring some of the Light into lives of our beneficiaries. Our wonderful Administrator, Rachel, is inviting us all to share some of our own stories through the Corporation FB page this Advent – you'll see at least one story of a long time beneficiary there sharing the Light she bears, filled partially with the help of The Corporation. It is all part of the waiting, watching, filling that Advent recalls us to. Yes, we are all tired – May this Advent recall you to the Dream of God, and your own part therein. May your Advent be safe and blessed.



Peace,

**The Rev. Jan Hamill
Chaplain**

chaplain@episcopalcorporation.org

Financial Summary

through 9/30/2021

OPERATING INCOME

| | |
|--------------------------------|-----------|
| Membership dues | \$ 13,400 |
| Miscellaneous Income | 4,567 |
| Donations | 45,537 |
| Annual Dinner | 840 |
| Investment Allowance/transfers | 400,000 |

TOTAL OPERATING INCOME **\$464,394**

EXPENSES

| | |
|-------------------|------------|
| Gratuities | \$ 150,496 |
| Annuities | 172,500 |
| Death Benefits | 120,000 |
| Subtotal Benefits | \$ 442,996 |

| | |
|--------------------------------------|------------|
| Salary, Benefits, and Reimbursements | \$ 76,814 |
| Office and Communication | 10,564 |
| Meetings | 14,247 |
| Accounting and Legal Fees | 19,382 |
| Miscellaneous expenses | 494 |
| Subtotal Management | \$ 121,504 |

TOTAL EXPENSES **\$564,500**

**Three-year trailing
average for investments:** **\$33,261,575**

THE CORPORATION

beneficiaries

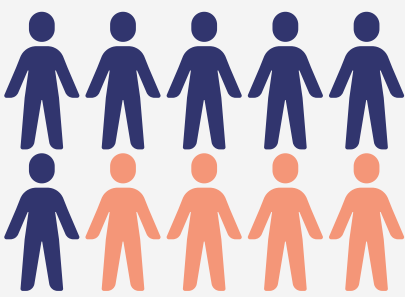
The Corporation exists to support its beneficiaries – the surviving spouses, partners, and children of clergy of the Episcopal Church in the dioceses of Maryland, Easton, and Washington, DC. Here's a breakdown of how we help:

2021 BENEFICIARIES

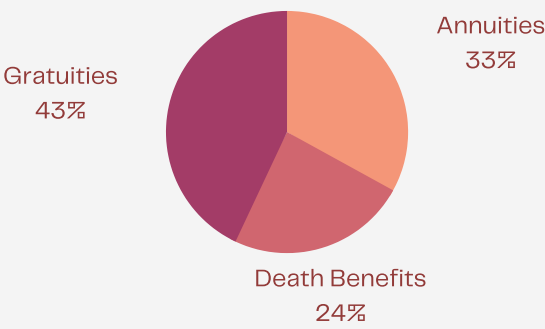
2021 Total Beneficiaries (to date): 129

New Beneficiaries: 9

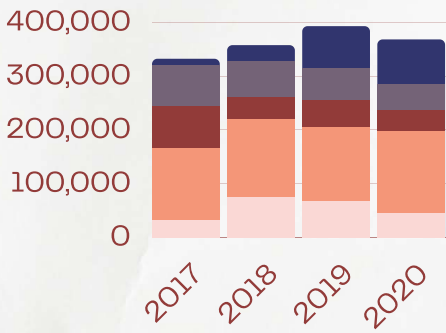
Beneficiaries who died this year: 6



2021 BENEFITS

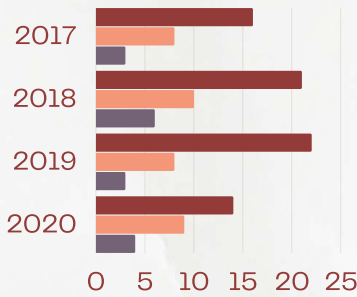


Total Benefits Paid (to date): \$547, 327
Total Annuities: \$181,500 to 121 people
Total Gratuities: \$235,827 to 17 people
Total Death Benefits: \$130,000
Beneficiaries Requesting Gratuities: 13%



Total Gratuity Distributions 2017-2020

medical expenses
income shortfall
housing expenses
family support
other



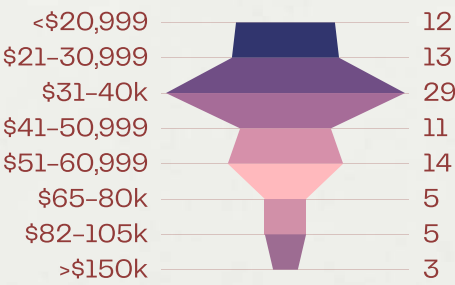
Emergency Distributions 2017-2020

● Number of Distributions
● Number of Beneficiaries requesting emergency funds
● Number who also requested "regular" gratuities

What do the categories mean?

Many beneficiaries request funds for needs in multiple categories. By far the biggest category is **income shortfalls**. Beneficiaries may need help with bills and living expenses, paying off debts left from their spouse, or affording assisted living. Other categories of gratuities are toward **medical expenses** for specific procedures, equipment, and therapies, and also include dental and mental health costs. **Housing expenses** are for repairs and maintenance, rather than mortgage payments, and also include replacing appliances and furniture if necessary. **Family support** refers to gratuities to help cover costs of beneficiaries to care for loved ones, such as adopted grandchildren, family members with disabilities or in crisis. Finally, the category **"other"** includes education costs (The Corporation helps with schooling up to the undergraduate level), automobile repair costs, and miscellaneous expenses.

INCOME LEVEL



represents the income level of the beneficiaries who made the 92 gratuity requests between 2017-2021

"Regular" vs. "Emergency" Gratuities

What's the difference?

Simply put, regular gratuities are funds beneficiaries can request in advance, for expenses they know they'll have in the year. Emergency gratuities are for unexpected expenses

Board of Managers



The Very Rev. Charles Osberger
President (Easton)



The Rev. David Wacaster
Vice President (Washington)



The Rev. Derek Miller
Secretary/Treasurer (Maryland)



The Rev. Glenna Huber
Washington



The Rev. John Smith
Maryland



The Rev. Kevin Cross
Easton



The Rev. Adele Hatfield
Easton



The Rev. Meredith Heffner
Washington



The Rev. Lisa Bornt
Maryland

