

ANNUAL REPORT

2022-2023

Letter from President and Executive Director

May 2023

Dear Members and Beneficiaries of the Corporation, greetings from the Board of Managers and Staff.

It is our pleasure to report that The Corporation continues to be in fine financial health; as of 12/31/2022, our assets were \$35.4 million, with a three-year trailing average of \$38.7 million. There are currently 407 members paid in full and 164 are dues paying members for a total of 571. Based on our audit, our current assets are sufficient to cover future obligations.

In 2022 \$612,900.93 was paid to Beneficiaries under the following categories: we offered 9 death benefits in the amount of \$10,000.00 each to survivors of beloved members. Because of our sound management of assets over the years, we sent annual payments totaling \$193,000.00 to 128 beneficiaries. We were also able to offer financial gifts to 22 beneficiaries in the amount of \$329,900.93. The requests were for a range of needs, from covering shortfalls in income to paying medical expenses, home upkeep, and assisted living costs.

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All this is made possible by the commitment of the members, Investment Committee and the following Board Members:

Easton: Charles Osberger + (President)
Darcy Williams + Kevin Cross +
Maryland: Derek Miller + (Secretary/Treasurer)
Lisa Bornt + Joe Hart +
Washington: David Wacaster + (Vice President)
Meredith Heffner + Glenna Huber +

We thank those members of the board who have fulfilled their terms: Lisa Bornt + and Darcy Williams +. Thanks also to Glenna Huber + for her willingness to serve another term.

Each diocese had a brief caucus at the end of the Annual Meeting to nominate Board representatives for their diocese to fill vacancies. The Rev. Lauren Bloom was elected for Maryland and the Rev. Mark Delcuze was elected for Easton.

We also thank the members of our Investment Committee:

Ms. Lisa Rapuano, Chair	Mr. Charles S. Fitzgerald
Mr. Thomas Brandt	Mr. Christopher Lord
The Rev. Bruce McPherson	Mr. Charles Palmer

The privileged day to day operations falls to the officers and the following staff:

Jan Hamill +, Chaplain
M. Joanna White +, Executive Director
Nancy Murphy, Financial Secretary
Rachel Erdman, Administrative Assistant
Lee Carpenter, Legal Counsel

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In past year (May 2022-2023, we lost the following beloved members: William C. Anderson +, L. Rowland Bonadie +, Carol Callaghan +, John F. Evans +, Bryan Eaton Glancey +, J. Carleton Hayden +, Louise Lusignan +, Anne D. Monahan +, Beverly Porteus +, Christopher Sherrill +, and P. Kingsley Smith +.

Our new beneficiaries: Jane Anderson, Barbara English, Kevin Callaghan, Barbara Glancey, Leigh Sherill, and Mary Lee Smith

In the past year (May 2022-May 2023), we also lost the following beloved beneficiaries: Michael Lusignan, Judie Mathis, and Jeannette Walke.

We have the following new members since the last Annual Meeting:

Diocese of Maryland: Nathan Beal +, Paul Bennett +, Lauren Bloom +, Mario Conliffe +, Mary H.T. Davisson +, John Deason +, Julian Eibin +, Diane Fadely /, Jennifer Grimelli +, Sandra Kline Mortimer +, Joseph Lenow +, Mark Lobb +, Joshua Messick +, Cornelius O'Farrell +, Les Roberts /, Jessica Sexton +, Vaughn Vigil /, Martha Watson +

Diocese of Washington: Anne-Marie Jeffery +, John Kellogg +, Catherine Manhardt +

Diocese of Easton: Claire Nevin-Field +

Faithfully,



The Rev. Charlie Osberger,
President of the Board



The Rev. Joanna White
Executive Secretary